**INTEREST RATES MARKET NOTICE**

**Date: 19 January 2018**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA722”)***

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The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 22 January 2018.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R150,000,000.00

**Total Amount Following Tap Issue** R 443,000,000.00

**Bond Code** IVA722

**Nominal Issued** R 150,000,000.00

**Issue Price** 98.22072%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 19 April 2018

**Books Close Date(s)** 14 April 2018

**Interest Payment Date(s)** 19 April 2018

**Last Day to Register** By 17:00 on 13 April 2018

**Issue Date** 22 January 2018

**Date Convention** Modified Following

**Interest Commencement Date** 22 January 2018

**First Interest Date** 19 April 2018

**ISIN No.** ZAG000149253

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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